

THE MILLER RICHMOND COMPANY

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For Immediate Release

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2009 Renewals Keep Brokers Busy at The Miller Richmond Company in 2008

Atlanta, GA (September 22, 2008) – The softening commercial real estate market has created a flurry of business for The Miller Richmond Company, an Atlanta-based commercial real estate brokerage firm that specializes in tenant representation. The company has recently completed three office lease renewals representing over 77,000 square feet. The three transactions include:

- Weinstock & Scavo, PC, a Buckhead law firm renewed its lease at 3405 Piedmont Road and expanded its space to 32,824 square feet.
- Given Imaging, Inc., a Duluth-based medical device firm that currently subleases space at Hampton Green (3950 Shackleford Road), wrapped its sublease with a direct lease from Duke Realty for 24,191 square feet.
- Babush, Neiman, Kornman & Johnson, LLP, a Central Perimeter accounting firm, renewed and expanded its lease at Palisades (5909 Peachtree Dunwoody Road) for 20,458 square feet.

According to David Rubenstein, Principal with the Miller Richmond Company, “All three of these clients had leases expiring in the second half of 2009; however, with today’s tenant-friendly market conditions, we were able to lock in attractive lease terms early as each respective landlord was concerned about maintaining long term occupancy rates in its building.”

Miller Richmond Principal, Bogue Miller added, “In my 24 years in the business, I have never seen the market turn down so drastically in such a short period of time. While the current environment is certainly problematic for the landlord and lender communities, credit-worthy tenants have tremendous opportunities to renegotiate current leases in place as well as lock down attractive economics for the long term.”

About The Miller Richmond Company

The Miller Richmond Company (www.millerrichmond.com) is a twenty-four year-old commercial real estate brokerage firm based in Atlanta, GA. The firm specializes exclusively in tenant representation for office, industrial and healthcare real estate transactions. The firm is a member of The Alliance of Tenant Representatives (ATR), a national real estate brokerage network of tenant representative specialists.

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