

# THE MILLER RICHMOND COMPANY

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## **For Immediate Release**

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## **The Miller Richmond Company Relocates and Expands Aderans Research Institute, Inc. to 21,070 Square Foot Former CryoLife Laboratory Facility.**

**Atlanta, GA (March 28, 2005)** – The Miller Richmond Company, an Atlanta-based commercial real estate brokerage firm, is pleased to announce that it has successfully negotiated a 21,070 square foot lease on behalf of Aderans Research Institute, an Atlanta-based bioengineering firm developing a cell therapy based solution to the pervasive problem of hair loss. Aderans Research will be relocating from the Advanced Technology Development Center's (ATDC) Bioscience's Center at the Georgia Tech Campus to 2111 Newmarket Parkway in Marietta, Georgia. The Newmarket facility formerly housed lab operations and administrative offices for Kennesaw, Georgia-based CryoLife, Inc. and will now serve as Aderans Research's new corporate headquarters, development and GMP facility.

Aderans Research Vice President of Operations, Vern Liebmann coordinated the search internally for one of Atlanta's fastest growing life sciences firms. "We were committed to staying in Atlanta, but were concerned about securing an adequate facility that really met our long term needs," said Liebmann. "Locating space that had most of the necessary build-out in place, The Miller Richmond Company saved us time, money and personnel resources. Instead of being burdened with the typical hassle of a relocation, redesign and retrofit, we can now focus on what we do best."

According to David J. Rubenstein of The Miller Richmond Company, "This search was one of the more challenging we have undertaken in a while. Despite the overall availability of office and industrial space in the Atlanta market, there is a real shortage of facilities suitable for biotech and healthcare product research or manufacturing. The former CryoLife space represented a unique opportunity for our client. In addition to the multitude of specialty fixtures and equipment in place, 2211 Newmarket offered Aderans Research upgraded mechanical and electrical systems and suitable clean rooms."

Miller Richmond's President, Bogue Miller added, "To add to the complexity of Aderans Research's unique programmatic requirements, we had to coordinate several parties to make this transaction happen. We initially identified the location when it was still owned by Trizec. Shortly thereafter, Trizec sold the property to Capital Partners out of Jacksonville, Florida. This lease was one of the first post-acquisition transactions for Capital Partners and their Atlanta head, Bob Stoner. Furthermore, because the space was still under lease to CryoLife at the time, we had to coordinate a buy-out from CryoLife simultaneously with the lease between Aderans Research and Capital Partners. Without the hard work of Vern, Bob and CryoLife's broker, Tim Moresco, this transaction could never have happened. It was a real team effort."

Aderans Research will commence operations from its new location in May, 2005.

### **About The Miller Richmond Company**

The Miller Richmond Company ([www.millerrichmond.com](http://www.millerrichmond.com)) is a twenty-year-old commercial real estate brokerage firm based in Atlanta, GA. The firm specializes exclusively in tenant representation for office, industrial, biotech and healthcare real estate transactions. The firm is a member of The Alliance of Tenant Representatives (ATR), a national real estate brokerage network of tenant representative specialists.

### **About Aderans Research Institute, Inc.**

Aderans Research Institute is dedicated to developing state-of-the-art bioengineering solutions that address the pervasive problem of hair loss. This cell therapy and tissue engineering research focuses on developing progenitor hair follicle tissue for cosmetic hair replacement surgery. Safe and effective tissue engineered products will be developed based on the principals of molecular and cellular mechanisms in hair follicle growth and multiplication. Aderans Research Institute was formed in 2002 by Aderans Co. Ltd. of Tokyo, Japan and its U.S. subsidiary Bosley, the world's largest hair restoration practice.

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